

THE MULTINATIONALIZATION OF CHINESE CORPORATIONS

FANG FAN

In this thesis, I investigate the history and the realities of the multinationalization of Chinese corporations, and verify the Chinese type multinational corporation model from three different aspects based on the theory and case studies.

First, I clarify the features, the forms, and the purposes of the multinationalization of Chinese corporations by considering the history of multinationalization development of Chinese corporations from a policy aspect. Moreover, I examine China's joining the World Trade Organization and the support strategy of government as the promotion factors of the multinationalization.

Secondarily, I take up the multinationalization of Chinese corporations, and verify the model of the Chinese type multinational corporation which has no specific advantages. Based on the analysis of growth model for the Chinese type multinational corporation, I clarify a process that the corporation without specific advantages directly invest in the foreign countries in order to seek the market, the assets, and the efficiency, and therefore acquires the advantages in the host country.

Thirdly, I verify that the Chinese corporations without specific advantages acquire the technologies from the developed country and cause a new international reverse transfer of technology. In this case, I set up a hypothesis that the reverse transfer of technology from host country to home country caused by the multinational corporations of developing country exists, and prove it is suitable to the case of China. The following three points. First, the corporation without specific advantages which includes the ability to absorb technologies invests in foreign countries. Secondarily, such corporation also invests in the developed countries, and grows up after acquiring the technologies from the developed countries. Thirdly, the cause of enabling the foreign direct investment of corporations without specific advantages is the alliance between the government and the corporations.